

# FreeStore

## Unaudited Annual Financial Statements

for the years ending  
December 31, 2005, December 31, 2006 and December 31, 2007

	<u>Actual 2007</u>	<u>Budget 2007</u>	<u>Actual 2006</u>	<u>Actual 2005</u>
<b><u>Revenue</u></b>				
Warehouse Rent - St. Timothy's			\$2,520.00	\$2,520.00
Fall 2006 Fund Raiser	\$3,810.60		12,716.00	
Fall 2007 Fund Raiser	25,454.00	\$11,400.00		
Summer 2007 Newsletter	2,370.00	2,500.00		
General Cash Donations	4,935.78	3,000.00		
Cash Donations				
Grants			7,255.00	1,458.00
The Principal Financial Group	2,500.00			
Greater DM Community Foundation	2,500.00			
Sam's Club	1,000.00			
Services to Outside Agencies	930.00			
Sale of Shirts and Sweatshirts	542.00			
Interest	<u>201.95</u>	<u>245.00</u>	<u>20.74</u>	<u>0.71</u>
<b>Totals</b>	<b>\$44,244.33</b>	<b>\$17,145.00</b>	<b>\$22,511.74</b>	<b>\$3,978.71</b>

### **Operating Expenses**

Warehouse Rent - WDM			\$2,814.00	\$5,040.00
Governmental Fees				500.00
Bank Charges	\$38.09			<u>14.95</u>
<i>Storage Costs</i>				
Warehouse Utilities	2,191.59	\$2,675.00	834.00	
Warehouse Modifications	187.45	200.00		
<i>Truck Operation and Maintenance</i>		5,520.00	1,037.47	
Usage-Related Costs	3,861.23			
Truck Licenses and Fees	706.00	200.00		
Insurance	1,279.00	1,600.00		
<i>Fund Raising</i>				
Newsletter	1,304.78	900.00		
Fall Fund Raiser	1,342.88	2,000.00		
Web Site Payment Link		0.00		
Web Site		0.00		
<i>Office Operation</i>				
Data Processing Equipment		0.00		
Office Supplies		400.00		
Clerical Support (St. Timothy's)	1,500.00	1,500.00		
<i>Client Services</i>				
Purchase Items		1,250.00		
<i>Business Insurance</i>				
Property and Casualty Insurance			717.00	
Board Errors and Omissions	300.00	300.00		
Liability	584.00	<u>600.00</u>		
Consulting Services	2,500.00			
Miscellaneous	<u>449.11</u>		<u>107.57</u>	
<b>Totals</b>	<b>\$16,244.13</b>	<b>\$17,145.00</b>	<b>\$5,510.04</b>	<b>\$5,554.95</b>
<b><u>Capital Expenditures</u></b>				
Purchase of Truck	\$12,350.00			
<b>Total Expenses and Expenditure</b>	<b>\$28,594.13</b>	<b>\$17,145.00</b>	<b>\$5,510.04</b>	<b>\$5,554.95</b>
Annual Result	\$15,650.20	\$0.00	\$17,001.70	(\$1,576.24)
<b>End-of-Year Cash Balance</b>	<b>\$33,595.66</b>	<b>\$17,945.46</b>	<b>\$17,945.46</b>	<b>\$943.76</b>
End-of-Year Value, 300 shares of General Electric Company Common Stock @ \$37.07/sh	\$11,121.00			
<b>End-of-Year Balance</b>	<b><u>\$44,716.66</u></b>	<b><u>\$17,945.46</u></b>	<b><u>\$17,945.46</u></b>	<b><u>\$943.76</u></b>

These financial statements do not include in-kind contribution of warehouse storage space by The Principal Financial Group or in-kind contributions by other firms which have contributed building materials and gasoline.



